

CAPITAL ALLOWANCES SUPERPOWER WHAT ASSETS CAN I CLAIM FOR?

Before 1st April 2021, a business was able to claim a 100% deduction against business profits on certain capital investments of up to £1m per accounting period. But with the new Capital Allowances Superpower businesses can now claim 130% deduction for certain NEW assets that qualify with no limits.

Here's a look at some of the items that qualify



1.	Carpets	11.	Fitted kitchen	21.	Storage equipment
2.	Computer equipment and servers	12.	Bathroom suites i.e. wash basin, sinks, baths and showers	22.	Lifts, escalators and moving walkways *
3.	Fire alarm installations including sprinklers	13.	White goods – cookers, washing machines, dishwashers and fridges	23.	Air-conditioning and air cooling systems *
4.	Equipment for extinguishing or containing fires such as fire extinguishers	14.	Office furniture – chairs and desks	24.	Hot and cold water systems *
5.	Advertising signs	15.	Vans	25.	Electrical systems, including lighting systems *
6.	Printers	16.	Tools such as saws or lawnmower		
7.	Solar panels	17.	Electric vehicle charge points		
8.	Phone system	18.	Lorries		
9.	CCTV	19.	Motorcycles		
10.	Burglar alarm	20.	Refrigeration units		

*These items will only receive 50% capital allowance deduction, not the 130%